



# Eco**Global**Fuels

ecoglobalfuels



**EGF** provides solutions to two key energy problems:

- The need for renewable transport fuels
  - Sequestering CO<sub>2</sub> emissions

ecoglobalfuels





## THE TEAM

Ross Spiros

Australian, inventor

Owner and Director: R & D Company

Roger Green

Eco Global Fuels Principal Investor.

Owner: Exclusive Global license IP

CEO: Eco Global Fuels PTY LTD (Australia)

CEO: Eco Global Fuels USA LLC (USA)

Offices in New York City and Sydney Australia



# Presentation Overview



- ❖ Overview of technology and its unique features: I.P.
- ❖ Independent Validation report
- ❖ Comparisons Conventional Hydrogen competition
- ❖ Cost efficiency, Low maintenance, Economically Scalable
- ❖ CO2 sequestering and iron fertilization
- ❖ Marketplace, ROI, sequestering, carbon credits
- ❖ Technology applications using 60 -100 MW utilizing PV, off peak electricity and natural gas producing hydrogen, oxygen and solanol
- ❖ Prototype investment and budget  
Investment into Eco Global Fuels



**EGF** production of Ethanol is unique because

ecoglobalfuels



**It is the only process**  
that can convert electricity economically  
into renewable fuels (Ethanol)  
and at the same time  
dramatically reduce CO<sub>2</sub> emissions





- ❁ Carbon neutral, safe, renewable, sustainable
- ❁ It is a 24 hour base load energy producer (electricity and fuel)
- ❁ Uses existing infrastructure
- ❁ Win-win for all industries (Gov.coal.oil)
- ❁ Major environmental/public/planetary benefits
- ❁ Achievable and scalable
- ❁ The time is right
- ❁ Produces an exceptional ROI







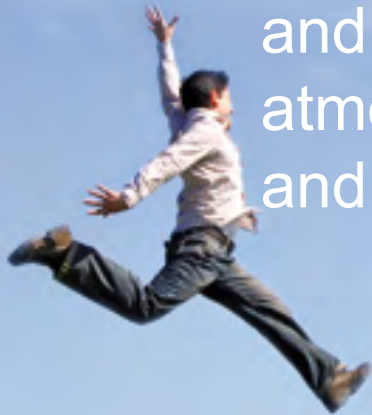
# PRODUCING SOLANOL

The above combines into producing the cheapest Hydrogen, Oxygen and “Solanol”

Without using FOOD,  
And is completely carbon neutral, renewable...

and REMOVES CO<sub>2</sub> from the  
atmosphere and from coal/oil power stations  
and gas fields

**A WIN-WIN FOR ALL**







# PRODUCING SOLANOL



**We can use a renewable energy source for DC input such as:**

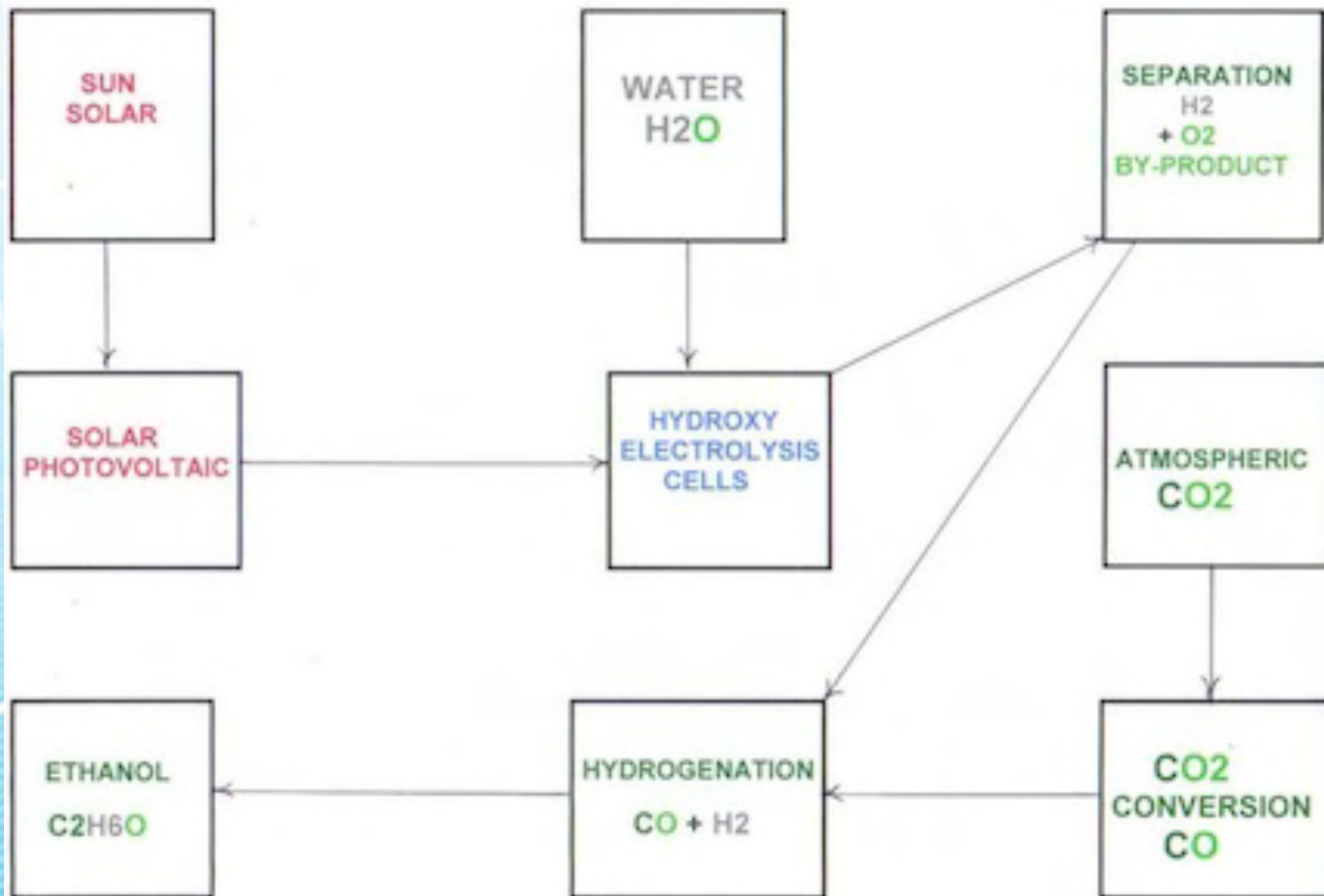
- Solar, Geothermal, Wind, Hydro. (near future/cold fusion)

**We can adapt to any source of DC input:**

- Off peak waste electricity from coal power stations
- Natural Gas turbine generators

**Overview:**

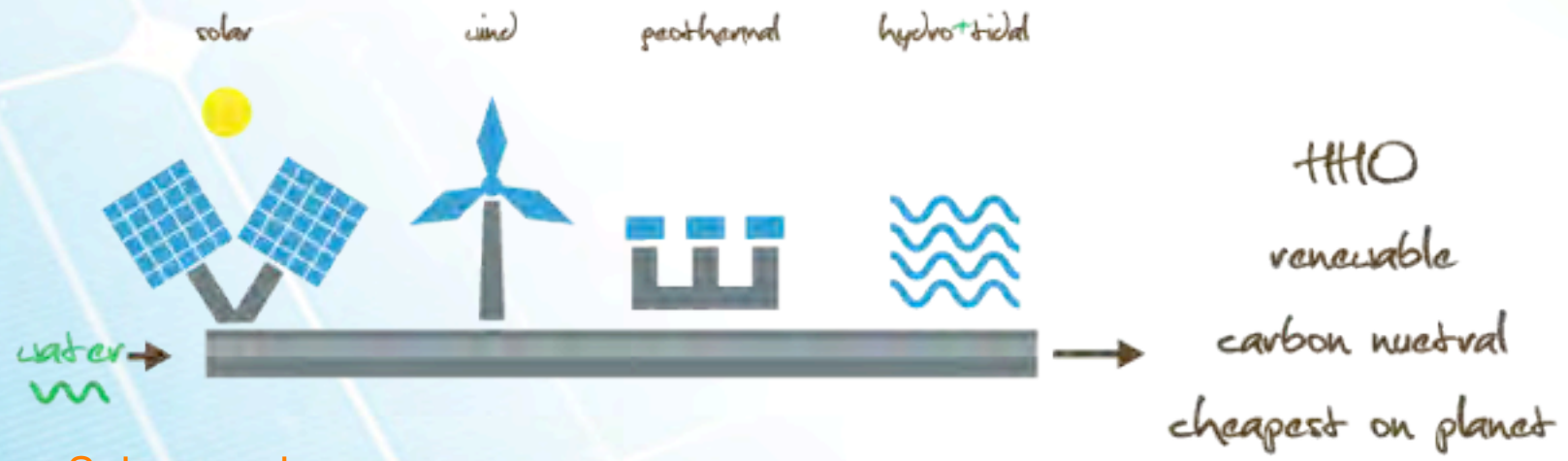
- Hydroxy generators producing the cheapest Hydrogen in the world
- By-products O<sub>2</sub> and iron
- Unique and proven Ethanol Catalyst
- We absorb CO<sub>2</sub> normally vented (coal, gas, gas fields)
- Massive CO<sub>2</sub> sequestering via iron to algae to bio char process



One possible scenario



# SOLANOL PRODUCTION ...



Solar panels +  
Hydroxy generators +  
External separation +  
Catalyst/CO<sub>2</sub> extraction =  
Renewable Ethanol

+ Producing O<sub>2</sub> as by-product  
for Industry /coal power stations





water

- Local water supply
- Bore water
- Sea water
- Filtered with reverse osmosis (R.O)
- Pressure is min for R.O
- e.g. 600 psi salt water
- 100-200 psi normal water for R O
- Very cost effective.
- Min costs for filtering, pumping, equipment and maintenance
- 1000 litres of water costs \$2 (Australia)
- 1 litre water makes 1860 litres hydroxy gas
- 18 litres of water needed to produce:
- 1 kg Hydrogen and 8 kg Oxygen

**Costs:**

- 0.036 cents per hour per 18 litres to produce 1 kg H<sub>2</sub> and 8 kg O<sub>2</sub>
- Quotes available for local construction of R.O



## Hydroxy Generators

- Patentable I.P
  - Unique Design.
  - Validated flow rate and durability
  - Measured degradation
  - Turns water into Hydroxy gas
  - Locally manufactured
  - Easy construction
  - Cost efficient mild steel
  - Using 6 mm gauge plate increases production and lifespan
  - 200 H.G. needed for prototype
  - \$2000 per H.G. current price
  - Scale up reduces to \$500 per unit
- 
- Budget will include electrical and computer system to run
  - Quotes available for local construction
- 
- 300 kWh prototype need 200 H.G
  - 10 MW needs 6700 H.G
  - 50 MW needs 33,000
- 
- Powered by renewable DC input e.g. photoV
  - Powered by off-peak electricity
  - Powered by natural gas turbine generators



## Cryogenics

- Cryogenics Density Separation
- Takes hydroxy gas mix from the Hydroxy Generators and separates into H<sub>2</sub> and O<sub>2</sub>
- Density separation operates on principle of
- Oxygen liquifying at - 186 C
- Hydrogen remains as a gas
  
- Because we liquify O<sub>2</sub> it is ready for transport and selling
- Costs of liquidification is 20 % cheaper than competition because we do not use air- we use pure O<sub>2</sub> (they use -190 C below)
  
- 3 kg H<sub>2</sub> with 24 kg O<sub>2</sub> liquified has been quoted
- Known Industrial process and safe
  
- 26 % additional power needed for cryogenics
- However, H<sub>2</sub> is looped back into a heat exchanger to refrigerate (cool) the incoming hydroxy gas
  
- 20 M prototype development
- Easily scaled up for 10-50-100-5000 MW





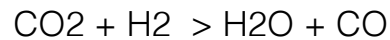
## Ethanol Synthesis Catalyst Chamber

### **Catalyst Chamber**

Takes in H<sub>2</sub> and CO and compresses to 1500 psi (10.45 MPA) to produce all of the solanol alcohols such as Ethanol, Methanol, Butanol etc

### **Carbon Monoxide**

CO is produced from CO<sub>2</sub>, by using a catalytic reaction  
Concentrated CO<sub>2</sub> is pumped into a catalytic chamber with H<sub>2</sub>



### **CO<sub>2</sub> Sources**

Major source is from Natural Gas fields  
Pure CO<sub>2</sub> is available from cement, lime, iron, steel, ammonia, and bio-fuels production,  
Natural CO<sub>2</sub> from Land/Ocean

### **Coal powered stations**

require further filtering- however:

Our pure oxygen can provide the mechanism for a “Pure Oxygen Burn”, which utilizes emissions and creates concentrated CO<sub>2</sub> (which we use for Solanol) which can be further converted into useful products, such as iron fertilization sequestering

### **Imagine:**

A coal or gas plant, utilizing our pure oxygen, forming pure CO<sub>2</sub> that is catalyzed with hydrogen into the production of Solanol, with the totality of the CO<sub>2</sub> emissions sequestered by iron fertilization



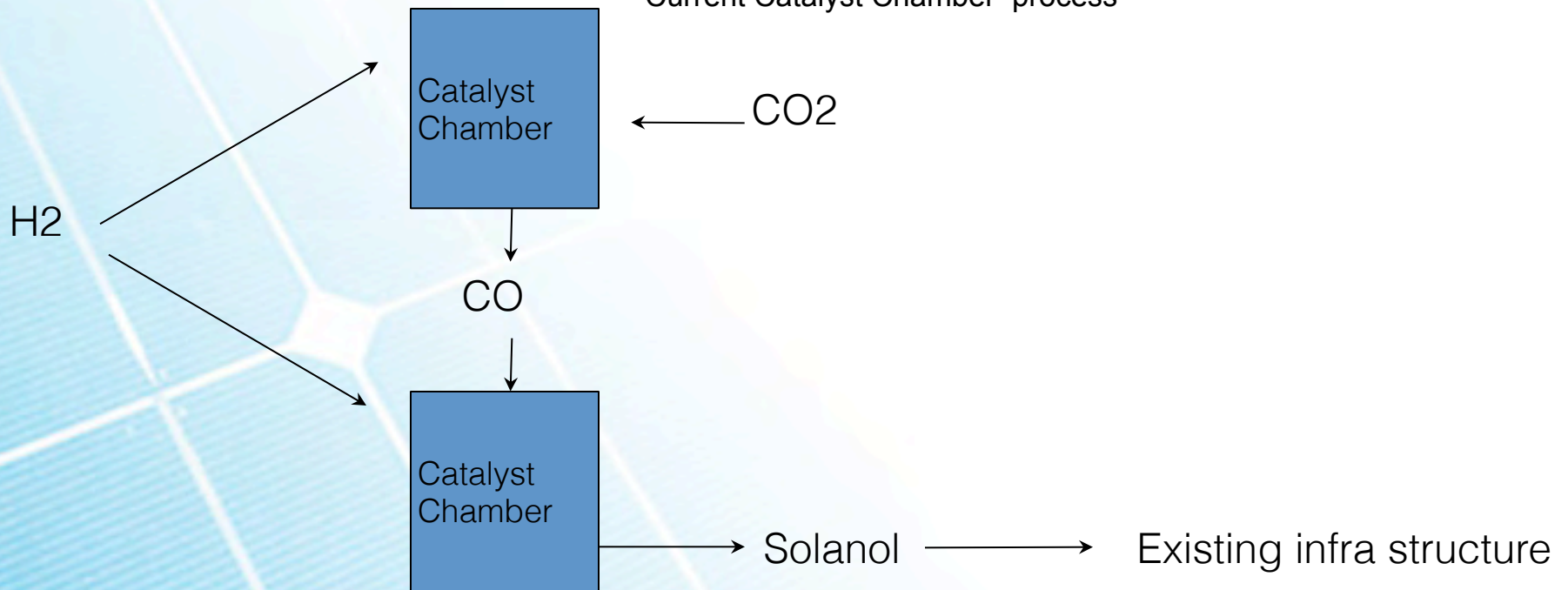


Ethanol Synthesis  
Catalyst Chamber

### Advanced Catalyst Chamber

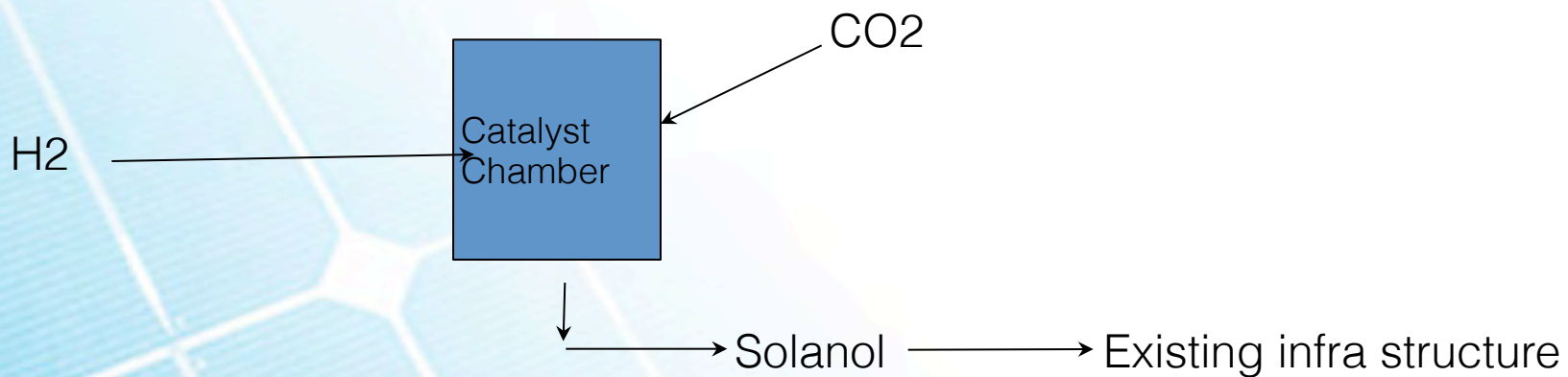
H<sub>2</sub> and a direct input of CO<sub>2</sub> into one catalyst chamber to be developed by CSIRO

### Current Catalyst Chamber process





### Advanced Catalyst Chamber process









# BIG ANNOUNCEMENT

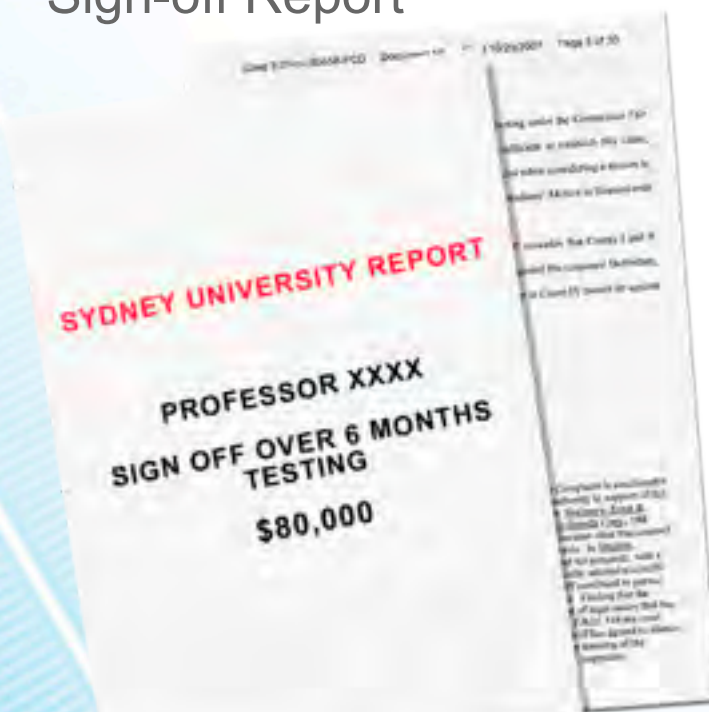
## ECO GLOBAL FUELS

Independent testing/validation

COMPLETED

Official proof of concept

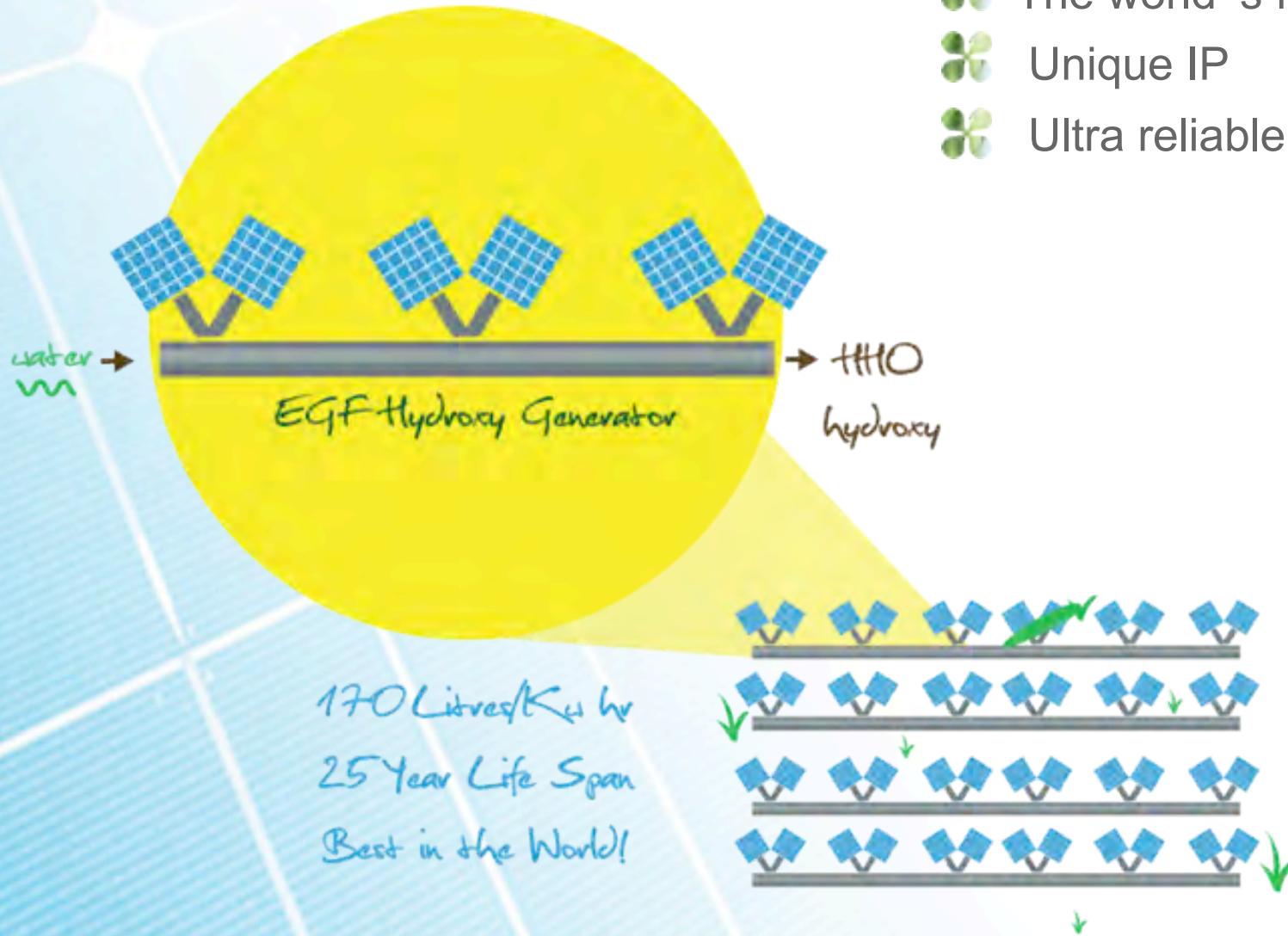
Sign-off Report



# EGF HYDROXY GENERATORS



- ☘ The world's first
- ☘ Unique IP
- ☘ Ultra reliable



170 Litres/Kwh  
25 Year Life Span  
Best in the World!



## ECO GLOBAL FUELS

- Unique IP
- Patentable
- Ultra reliable
- Low cost to manufacture
- Cheapest hydrogen in the world!
- Durable, robust, safe
- 10-25 year span!
- Similar life span to solar panels
- External separation (competition unreliable internal sep.)
- No exotic expensive materials (as with competition)
- Low maintenance- no obstruction (as with competition)
- Scaleable, economically achievable (unlike competition)
- FLOW RATE PROVEN independently tested
- 162 Litres/ KW hour hydrogen production





# Validation Report

- Over 1 month non stop testing
- Macquarie University Sign-off
- Proven, worlds first ....
- Ultra reliability design
- Min. maintenance
- Low cost manufacturing
- Economically scaleable
- safe



# Validation Report

- Unique Hydroxy Generators IP
- Turns cheap mild steel into hydrogen !
- 0.30 cents = 426 gms of mild steel = 34 days
- 10 years durability
- Uses no noble metals (e.g expensive nickel)
- No internal diaphragm

**unlike conventional electrolysis ....**

- relies on internal separation- high cost maintenance
- high cost construction- not economical





# Validation Report

- Our unique Hydroxy Generator, 3 meters long with 150 mm dia. tested with:
- 1.6 mm mild steel plates
- 35 amps and 18 volts= 630 watts
- 40 psi (270 kpa) pressure
- Temperatures average 30 c (room temp)
- continuous 787 hours test/validated

# Validation Report

PROVES

Degradation rate



- Degradation rate of unique Hydroxy cells
- Weighed before and after
- = only used **426.6** grams of mild steel
- = cost 0.30 cents of mild steel
- = over 787 hours input DC 485 KW
- = which produced
- = **118, 000** litres of hydroxy gas !
- = **Worlds first Cost Efficient Technology**

# Validation Report

PROVES

Degradation rate



- 1.6 mm electrode plates last 10 years (signed off)
- Increasing plate gauge and energy input.....
- 6 mm electrode plates at higher amps and volts @ 80 amps @ 20 volts = 1.6 Kw
- increasing efficiency to
- 270-300 litres per kWh (current 243 litres kWh)
- = **Worlds first Cost Efficient Technology**



# Validation Report



## Flow rate confirmation

- Unique Hydroxy Generators input DC @ 0.62 kWh
- Producing **243 litres** of hydroxy gas per kWh which equates to:
  - **162 litres** of Hydrogen
  - **81 litres** of Oxygen
- Reliable, low maintenance, safe
- Cost effective



# Hydroxy Generators

- Average 2.5 metres x 150 mm dia
- Construction mild steel with unique installation
- Cheap electrolyte - replaced every 5 years
- Current price \$2000 each
- Scale up= average \$500 each or less
- Prototype needs 200 H.G.'s
- Basic water filtering- reverse osmosis-low cost- mains pressure-minimal water usage
- Energy input: renewable or cheap waste electricity
- 1 litre of water produces **1860** litres of hydroxy gas

# Hydroxy Generators

**LOW MAINTENANCE**  
**very important criteria**



## **Material maintenance costs only:**

- water filtering, pumping per hour = \$0.03
- H.G degradation steel costs: 0.006 cents per kWh
- Cryogenic separation costs: 0.0015 cents per kWh
- Hydrogen (1 kg) plus Oxygen (8 kg) requires 65 kWh (includes cryogenic separation costs)

## **Total H.G. maintenance / production costs:**

- $65 \text{ kWh} \times 0.0075 \text{ cents} = \$0.49$
- $\$0.49 + \$0.03 = \$0.52$
- **\$0.52** per 1 kg of Hydrogen and 8 kg of Oxygen





# Hydroxy Generators

- Iron from degradation (plate size 1.5 mm)
- Produces a pure iron
- 1 H.G. produces 5 kg per year
- 200 H.G prod. 1000 kg (1 tonne)
- 10 MW 31 tonnes per year
- Value= \$200 per tonne per year approx.
- Fully recyclable and environmental
- Complete sequestering of CO<sub>2</sub>
- Iron fertilization growing Algae



# Hydroxy Generators Iron Fertilization

- Iron from degradation (plate size 3 mm)
- Produces a pure iron
- 1 H.G. produces 14 kg per year
- 33,000 H.G required for 60 MW
- 60 MW prod. 462 tonnes of pure iron per year
- Value= \$200 per tonne
- Fully recyclable and environmental
- Complete sequestering of CO<sub>2</sub>
- Iron fertilization growing Algae

# Iron Fertilization Sequestering

- Iron is a by- product of our hydroxyl generators (we turn steel into Hydrogen)
- Produces the necessary iron oxide to increase algae growth!
- Based on 1.84 Kwh creates 1.12 gms of iron oxide per hour

Based on Natural Gas turbine 60 MW electricity input, we produce:

- 1.12 gms per kwh x 60,000 kilo watt hrs = 67 kilograms
- Algae growth cycles in 48 hrs requires 1.4 tonnes of iron oxide
- 67kg x 48 = 3.2 tonnes

Which gives us the excess ability to utilize and sequester 1.8 tonnes (3.2-1.4=1.8) which has the benefit of taking out existing CO2 from atmosphere primarily created by the combusting of coal



# Iron fertilization sequestering

- **Based on 60 MW Natural Gas electricity input, we produce:**
- 1.12 gms iron oxide per kwh x 60,000 kilo watt hrs = 67 kilograms iron oxide
- Algae growth cycles in 48 hrs requires 1.4 tonnes of iron oxide
- $67 \times 48 = 3.2$  tonnes !
- Which gives us the ability to utilize the excess **1.8 tonnes per cycle**, for sequestering existing CO<sub>2</sub> from atmosphere
  
- **Using Photo Voltaic for power input:**
- 60 MW input
- Sequestering 3.23 tonnes of iron oxide in 48 hrs
- Which gives us the excess ability to utilize and sequester **3.2 tonnes** which has the benefit of taking out existing CO<sub>2</sub> from atmosphere

# Technologies and industries which benefit from increasing the growth of algae:

- **Iron oxide** is a by-product of the hydroxy electrolysis process and with our calculations above, we have proven that sequestering all CO<sub>2</sub> from a 60 MW turbine is achievable  
(which means we can apply this to any scale, using any power supply for example photovoltaic, gas /coal turbines, off peak electricity etc.).
- Because it is a by product- it is free to be utilized in various methodologies (making them more economical)
- Ocean fertilization for Algae growth and Ocean Gardens
- Algae based bio fuels
- Algae based fertilizers
- Algae products (supplements, cosmetics)
- Sewage treatment
- Produces freshwater
- Food production
- Pharmaceuticals
- OUR FOCUS WILL BE ON PRODUCING BIO-CHAR FROM ALGAE for total sequestration of CO<sub>2</sub>



# COMPARISON conventional Hydrogen production

- Referred to as 'Steam Reforming' or 'Steam Methane Reforming'
- Natural Gas (CNG-  $\text{CH}_4$ ) is passed through a catalyst reaction with an external heat source - converts steam and lighter hydro carbons such as methane into hydrogen and carbon monoxide referred to as syn gas
- Also produces  $\text{CO}_2$  in this process
- More separation is required to get pure hydrogen
- Wholesale cost of liquid hydrogen, made the cheapest way from steam reforming, based on USA figures, shipped to large customers is approx.
- **\$6.00 per kg**
- **along with every kg  $\text{H}_2$  - produces 56 kg  $\text{CO}_2$  !**



# COMPARISON

## EGF process with Electricity @ \$0.18 per kWh **RETAIL**



- E.G.F. process costs 70 kWh per 1 kg of Hydrogen (includes producing by-product 8 kg of oxygen)
- Retail price of electricity is **\$0.18 per kWh** (highest prices electricity used in formula below...)
- Note: Wholesale varies around the world e.g \$0.04 per kWh (next slide)
- Hydrogen: 18 cents X 70 kWh = \$12.60
- Oxygen: 40 cents per kg **retail** = \$3.20 (0.40 x 8kg)
- E.G.F. process Carbon credits = \$350 per kg Hydrogen
- FORMULA: Hydrogen \$12.60 minus Oxygen \$3.20 plus Carbon Credits
- **EGF Retail cost of making Hydrogen = \$9.40 per kg**
- plus added benefit of \$350 per kg of Hydrogen carbon credits



# COMPARISON

## EGF process with Electricity @ \$0.04 per kWh wholesale

- E.G.F. process costs 70 kWh per kg of Hydrogen
- EGF also produced by-product 8 kg oxygen
- Wholesale electricity \$0.04 per kWh
- Hydrogen: \$0.04 cents X 70 kWh = **\$2.80**
- Oxygen: 20 cents per kg (8 kg) wholesale = \$1.60
- E.G.F. process Carbon credits
- FORMULA:
- Hydrogen \$2.80 minus Oxygen \$1.60 plus Carbon Credits
- **EGF wholesale cost of making Hydrogen =**
- **\$1.20 per kg Hydrogen**
- Plus added benefits of carbon credits



# COMPARISON

- E.G.F. produces no CO<sub>2</sub>
- Gains Carbon credits
- Produces O<sub>2</sub> as by-product that can be used also in pure O coal powered Stations and sold for industry
- We use CO<sub>2</sub> in Ethanol production
- basic costs are stable: water and steel
- Produces by product iron that is used in major sequestering





# COMPARISON

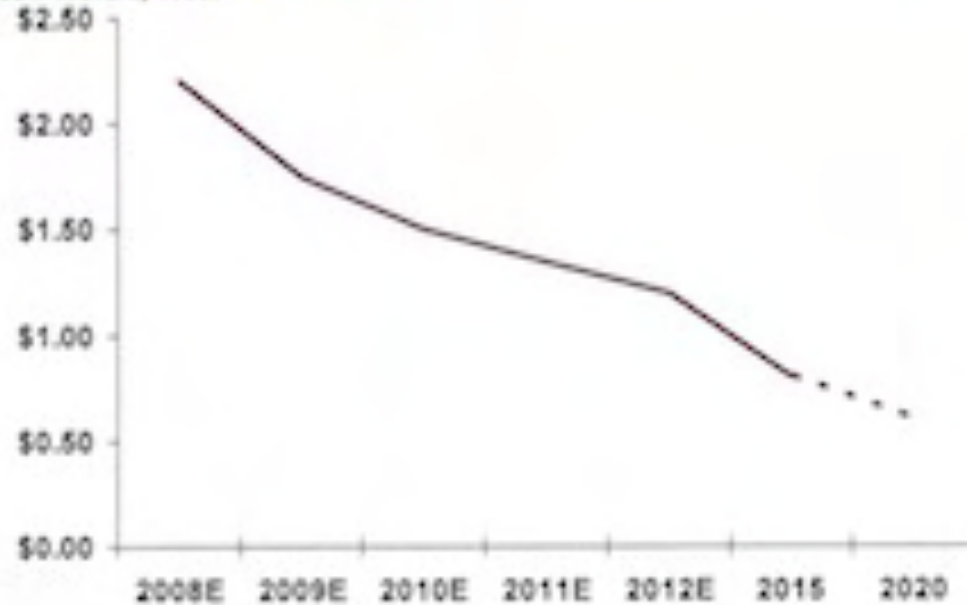
- Conventional Hydrogen production
- Costs going up
- Major CO2 emissions
- Taxed at beginning \$23 per tonne
- Tax going up +++ over years to come
- Reliant on fossil fuels
- Fossil fuels costs going up
- refer to charts

# Projected costings



## Falling Cost of Silicon

Cost of Silicon Wafers/Watt



Silicon Costs to Decrease with Growing Polysilicon Supply, More Efficient Use of Silicon and Greater Integration

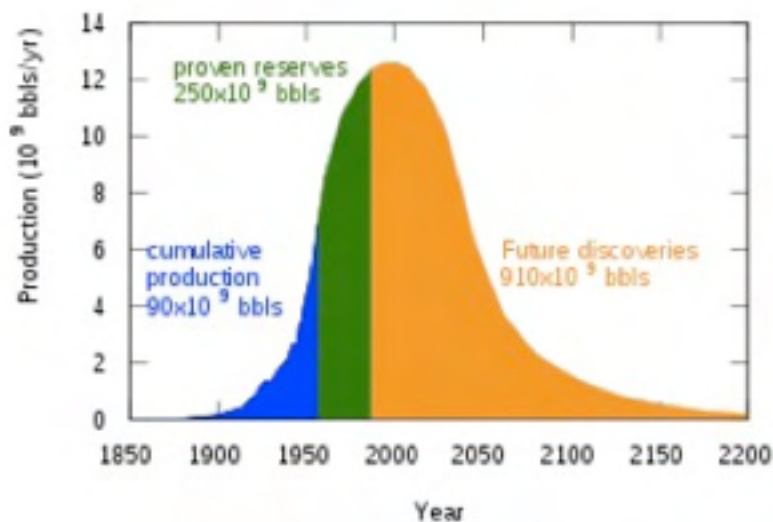
Assumptions: Falling cost of wafers to 2012 are based on Company's current and expected wafer pricing for output of 100MM in 2008 and 50% output growth through 2012; cost of wafers in 2015 and 2020 based on Company estimates



# Projected costings



12 Month Average Retail Price Chart







# CRYOGENICS

Converts hydroxy into pure hydrogen & oxygen

Catalyst:

Converts CO<sub>2</sub> to CO



Converts CO into Ethanol



= Methanol, Ethanol, Butanol's etc

= 'Solanol'



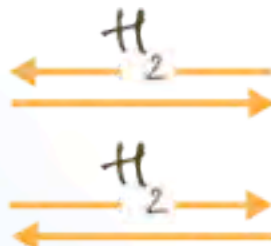
# UNIQUE LOOPED ENERGY EFFICIENT

Cryogenic and catalyst System (IP)

*sold  
licensed  
power turbines  
other industries*



*cryogenics /  
external separation*

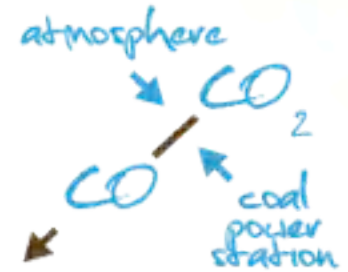


*recycle  
energy  
loop*

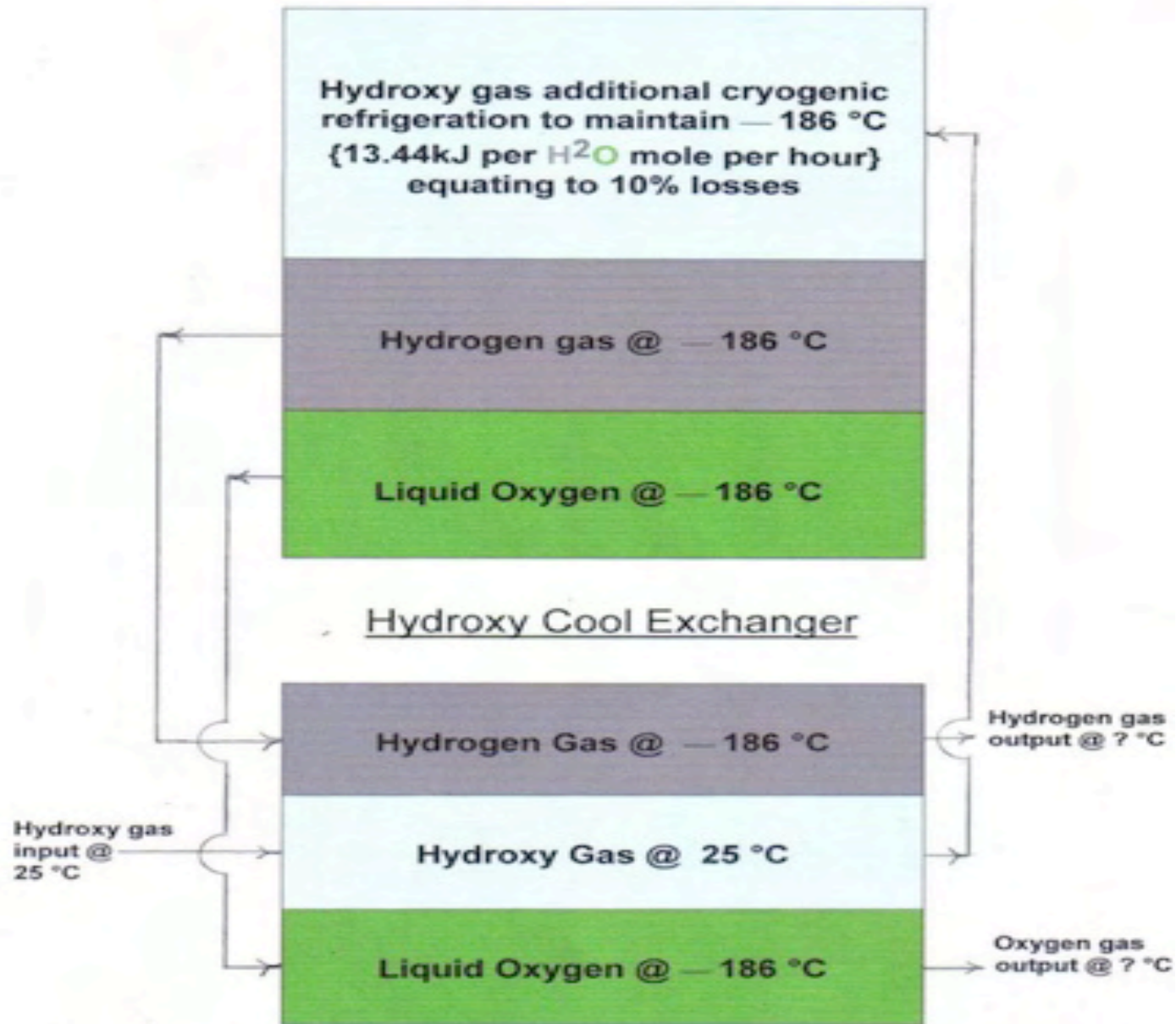


*catalyst*

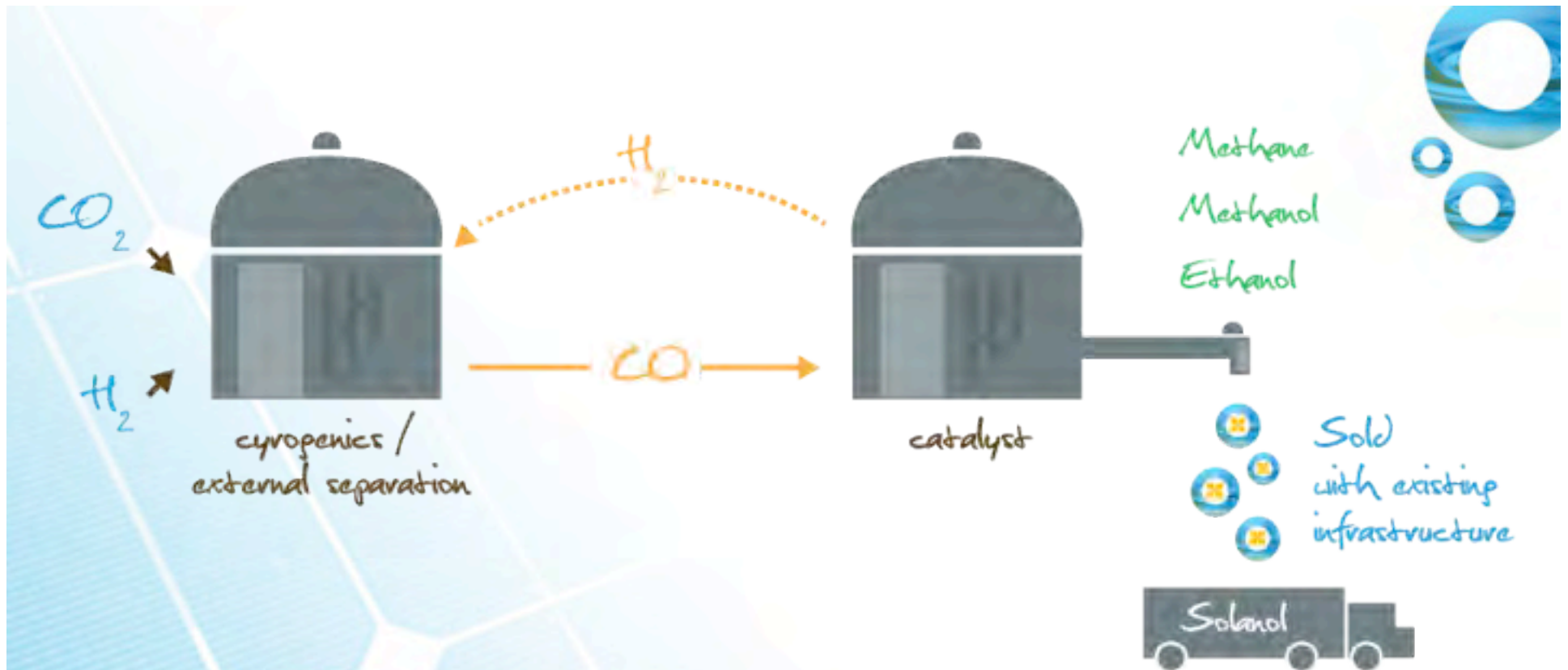
*Ethanol*



## Hydroxy Cryogenic Separation Flow Diagram







CO<sub>2</sub> from atmosphere, gas fields, coal power stations:

EGF  
greenhouse gas  
reducer



## ABOUT ETHANOL

Burns cleanly

Exhaust emissions reduced up to 92 %

Increased efficiency of 16% in loaded vehicles

23.44 MJ per litre- Ethanol caloric value/ octane

34.6 MJ per litre- Petrol caloric value/ octane

Used by 90 % of cars and trucks in Brazil

Suited to hybrid car market because carbon neutral

Easily blended with petrol

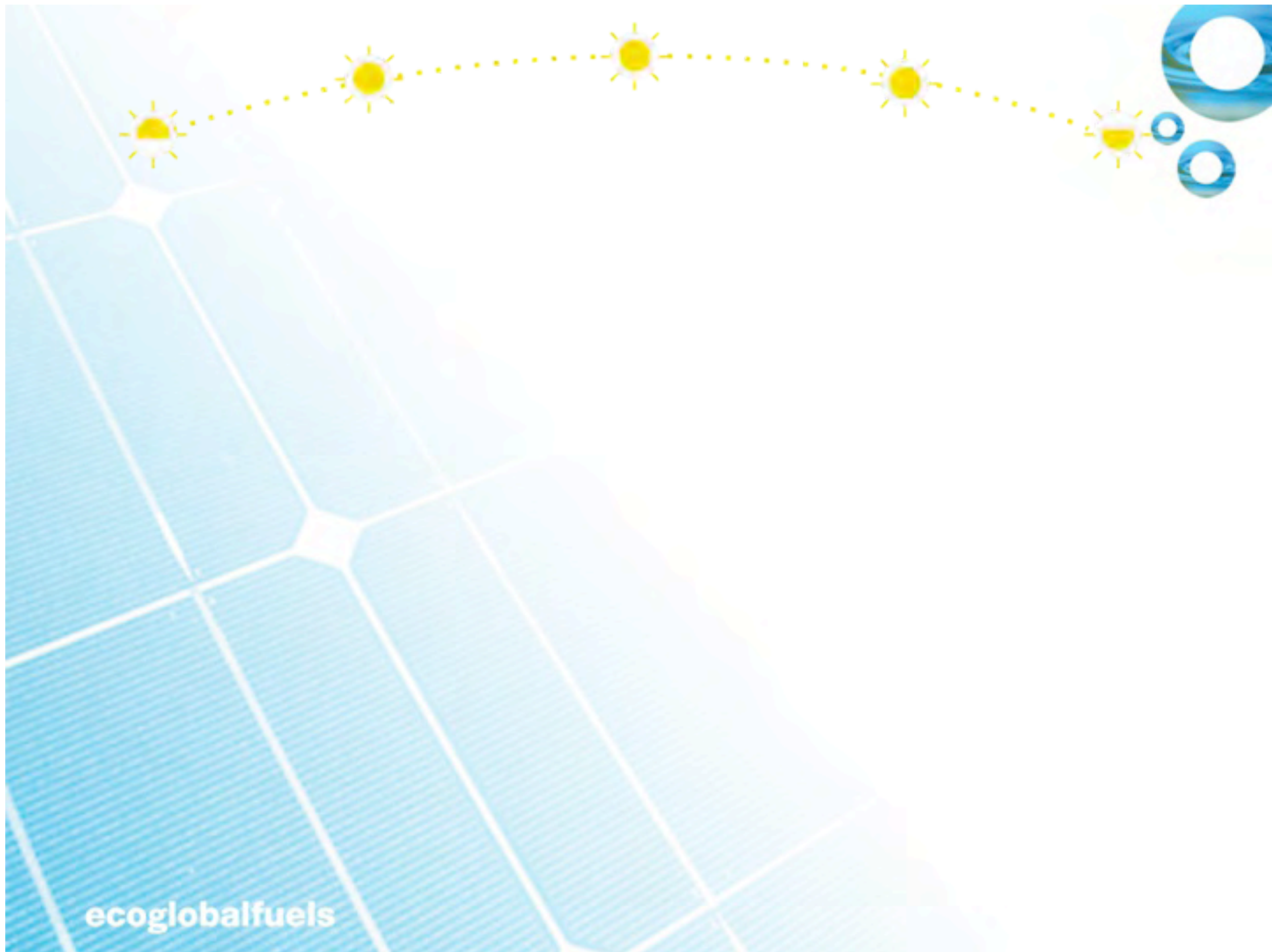
Uses existing infrastructure unlike other alternative fuels

Cost competitive

Governments all over the world are demanding ethanol production to replace fossil fuel imports and domestic use

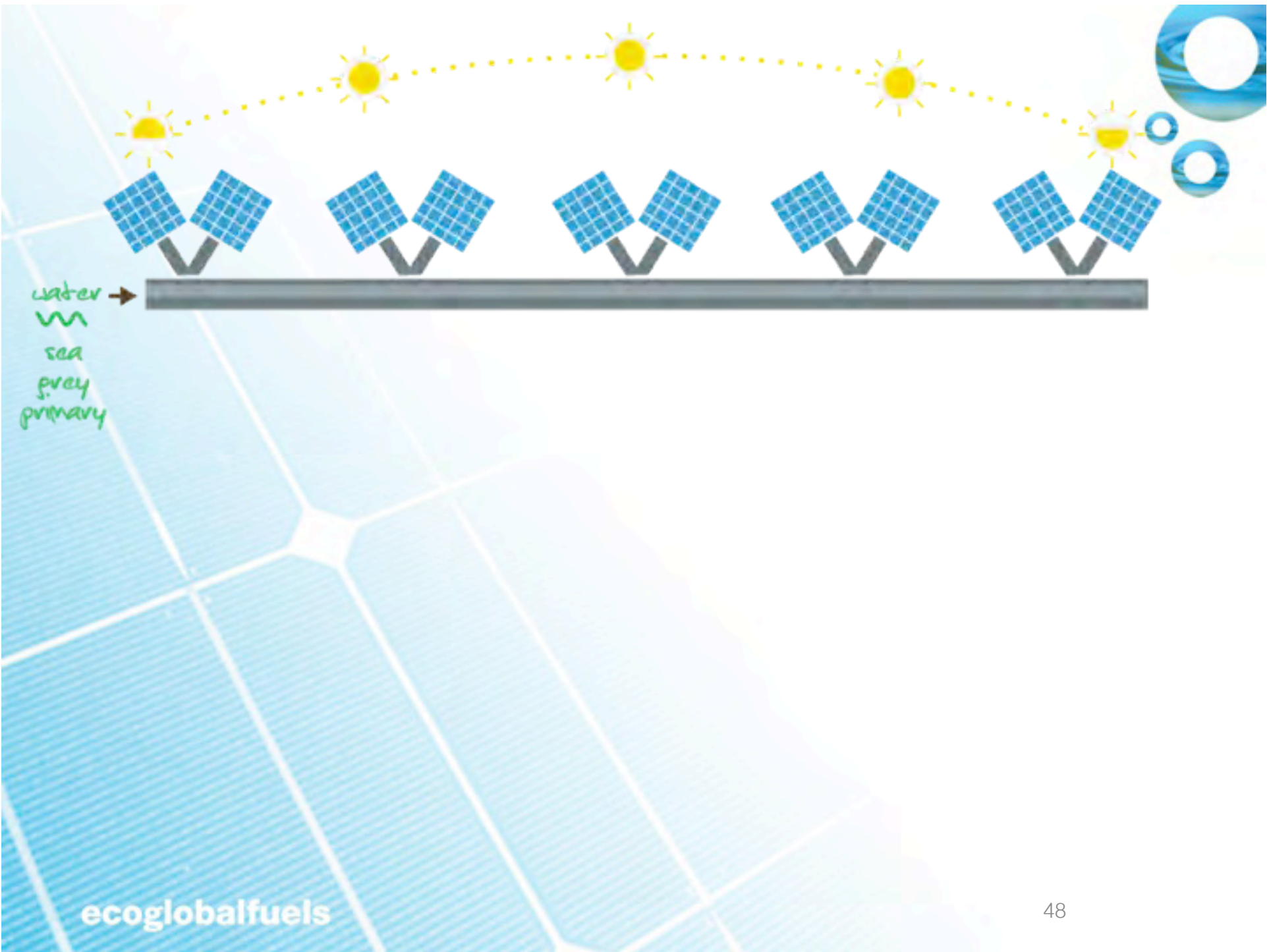
Hazard free:

Completely bio-gradable and will not effect the environment

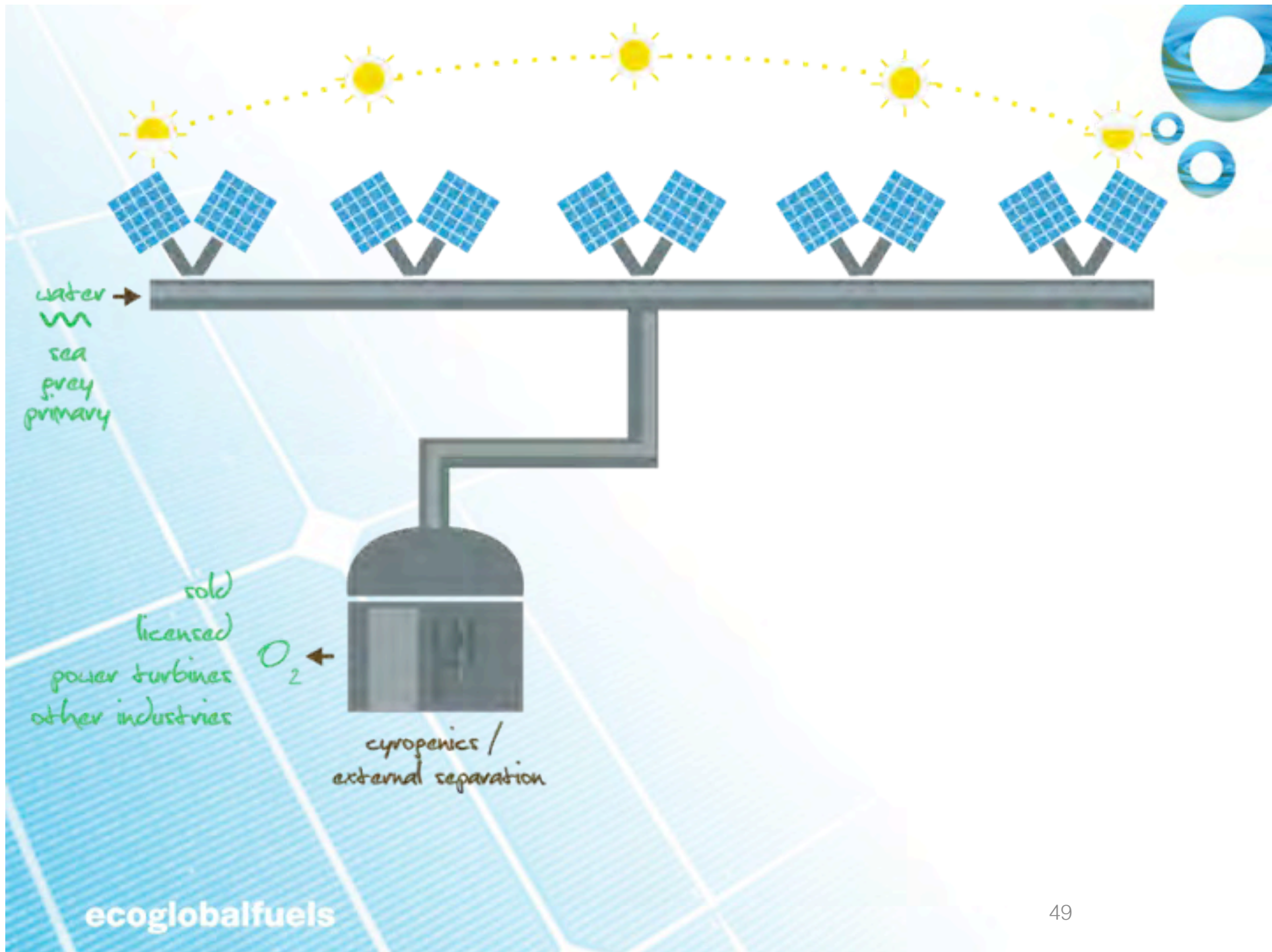


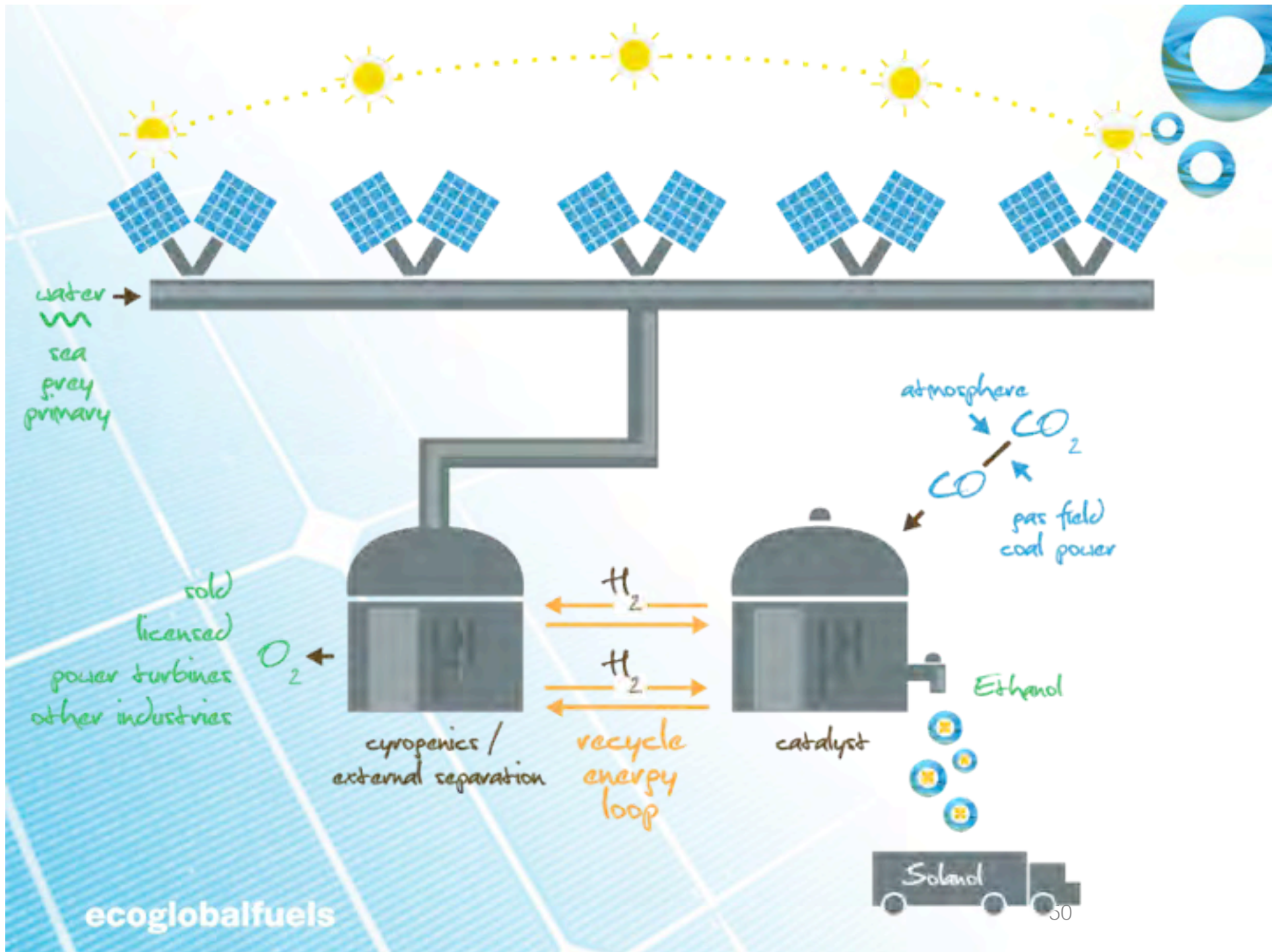
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water  
sea  
grey  
primary









# EGF SOLANOL SOLUTION....

## the new era in environmentally sustainable energy

Because we produce pure oxygen as a by-product of our hydroxy production from water....

We can inject pure oxygen into the coal/oil/gas rather than using AIR - which contains impurities and high amounts of NITROGEN

We will use pure oxygen, which creates a pure CO<sub>2</sub> stream for the production of SOLANOL

Which means the iron produced as a by product can be utilized for growing algae for sequestering all CO<sub>2</sub> EMISSIONS







## CO2 Sources

- Atmosphere; increased CO2 causes greenhouse effect
- Gas fields- massive emissions of relatively pure CO2
- 1000' s of coal stations, Over 370 in the USA
- Other polluting industries have concentrated source of CO2:
  - Cement prod. Lime prod. Iron/steel prod.
  - Ammonia prod. make CO2
  - Bio-Fuels make CO2 in their 'cycle'
- **EGF will focus on the pure CO2 stream from a Oxy-Fired Natural Gas Turbine**
- **Efficient, readily available, commercially cost effective with the use of our by-product oxygen**
- **Our oxygen increases turbine efficiency by 30 %**



All needing to reduce CO2 emissions and Carbon Taxes



## **FOR EGF INVESTORS:**

Cleans up the coal/gas/oil industries

Reduces green house effects

Creates massive carbon credits for EFG

Means governments can meet their Kyoto agreements without disruptive inflationary effects on their economies

Creates licensing fees and increased ROI for EGF investors

**All of this from our by-products:  
the cheapest pure renewable oxygen and  
pure iron**



## **PURE CO2 STREAM**

**One hydroxy generator creates:  
81 Litres of oxygen per KW-hr**

Because of our unique, cheap production of OXYGEN,  
We can produce a pure CO2 stream for the production of  
Solanol.





## SEQUESTERING

Our Iron by-product is used in algae growth which produces CO<sub>2</sub> at night which can be utilised in Possible Future technologies which can use

### PURE CO<sub>2</sub> CONVERTED INTO STABLE CARBON PRODUCTS:

- Olefins-plastics
- Formaldehyde, paints etc
- Carbon black - e.g. car and truck tires
- Carbon fertilizers
- Carbon graphite

**Algae during its daytime cycle produces O<sub>2</sub> that oxygenates the atmosphere**

Keeps the carbon / CO<sub>2</sub> on the ground and not in the atmosphere

National market requires 718 million tons of EGF O<sub>2</sub> annually for all industries

# Sequestering by producing BIO-CHAR



- The Eco Global Fuels system has the most unique, cost effective methodology in the world to sequester CO<sub>2</sub>
- Our by-product iron is used to maximize the Algae reproduction rate
- Algae is then compressed and heated without oxygen to produce BIOCHAR
- Which places carbon back into the land
- And increases agricultural yields

# Sequestering by producing BIO-CHAR



- 0.8 tonnes of Iron produces:
- 1 tonne of Algae per annum
- 1 tonne of Algae sequesters:
- 1,862 tonnes of carbon dioxide per annum
- 12.5 sq. m to produce 1 tonne of Algae per annum, which indicates how easy it is to scale up



# Sequestering by producing BIO-CHAR



The picture below shows the parabolic reflector of the Odeillo-Font-Romeau Solar Furnace in France. 63 flat mirrors automatically track the sun and concentrate the light on a reflector. The reflector then concentrates the rays to produce 1000 kilowatts and a temperature of 600 degrees centigrade. This is one of many methods that can be utilised to produce BIO-CHAR.

The BIO-CHAR is then used for fertilizer and other agricultural uses (including third world communities). The bio-char is not burnt and the CO<sub>2</sub> is kept in the ground, which completes the sequestering methodology of the EGF system. Potentially it can remove the 28 billion tonnes of CO<sub>2</sub> from the atmosphere, bringing the atmosphere back to normal.





24 hr base load energy producer

Night time generation of electricity

We can store the suns energy in a liquid fuel matrix, such as butanol, high in energy density, to be combusted at night for the production of electricity

This turns PV energy into a base load producer, never achieved before !

## MAY WE REMIND YOU ...

- ✿ 28 Billion tonnes is a big number
- ✿ It is the amount of sediment eroded each year from all mountains
- ✿ And it is the amount of carbon dioxide (CO<sub>2</sub>) we pump into atmosphere each year
- ✿ Enough to cover Australia in a blanket two metres thick
- ✿ Each year 28 Billion Tons of CO<sub>2</sub> induces heating
- ✿ Oceans now heating at a rate of 300 trillion watts
- ✿ Equivalent to detonating 5 Hiroshima A-bombs every second
- ✿ Every day of every year creating the greenhouse effect
- ✿ Energy use is increasing exponentially

So how will we meet our future energy needs?







# Risk Management



# RISK MANAGEMENT

Producing hydrogen and oxygen  
Used extensively in  
Chemical production  
Fertilizers  
Mining and mineral separations  
Steel making  
New hydrogen economy

Solar renewable electricity  
combined with producing H<sub>2</sub> and O<sub>2</sub> provides a  
rock solid  
risk management strategy



# RISK MANAGEMENT

- Oxygen is currently selling at US \$300 per tonne
- EGF creates Oxygen at a ratio of 8:1
- 8 parts Oxygen to one part Hydrogen







## Photovoltaic solar panels for our DC energy input



Excellent government subsidies

Use of cheap arid land anywhere in the world

DRAMATICALLY improved performance  
efficiency

Long lasting (25 years)

Hugely reduced cost of manufacture

Because of the above it is NOW feasible to  
convert the SUN's energy into a liquid matrix  
transportation fuel

**SOLANOL**

# Mining and Mineral Ore Separation

A well known Professor at a Sydney based University has recently identified an application for hydrogen to extract nickel, copper and chromium from refractory ore which does not require acid leaching processes which are polluting and not always cost effective.



# Mining and Mineral Ores Separation



- Huge potential for using hydrogen for the purification and separation of metal ores
- Hydrogen reaches elevated temperatures required for the hydrogenation process
- Mineral mines in Australia and in other countries left idle because of the scale of economics involved
- Our hydrogen can be utilized for cost effective mineral ores mining
- EGF hydroxy generators are portable, easy to construct and we produce the cheapest Hydrogen and Oxygen.
- The power source for mining would be mains power supply for a greater ROI.





# Mining and Mineral Ores Separation

- EGF proposes to buy appropriate mines (cheaply)
- Install our hydrogen production on-site for mineral oxide ore separation
- At current market prices- produce an estimated ROI up to 21 %
- EGF proposes a safe, environmental, economical process for the following metal ores:
  - Copper ( $\text{Cu}_2\text{O}$ )
  - Nickel ( $\text{NiO}$ )
  - Chromium ( $\text{CrO}$ )



# Mining and Mineral Ores Separation

## Current Commodity Prices:

- Refractory Nickel ore \$US 20,000 per ton
- Refractory Copper ore \$US \$9000 per ton
- Refractory Chromium ore \$US 6400 per ton

- Different grades of mineral ores will consume:

Between one tonne of Hydrogen per tonne of mineral ores  
to 10 tonnes of Hydrogen per tonnes of mineral ores

- It is estimated to produce a ROI depending on ore type and energy input required for extraction with the use of EGF Hydrogen.



## **RISK MANAGEMENT SUMMARY**

Sale of carbon neutral electricity

Government subsidies, rebates and tax concessions

Sale of hydrogen and oxygen to industry

Steel making

Mining

Chemicals

Carbon credits and sequestering

Sale of Solanol renewable fuels

**ecoglobalfuels**







# Market place value

# Hydrogen + Oxygen Production $H_2 + O_2$



## Per Kg of Hydrogen

- $H_2$  = 1 Kg
- $O_2$  = 8 Kg
- we require 9kg water ( $H_2O$ )
- we need 70 kWh to produce 1kg of pure Hydrogen
- we also produce 8kg of pure Oxygen
- Enviro-Hydrogen value is US \$6 per kg
- Enviro-Oxygen value is \$0.30 cents per kg

## Solanol 'Compounds' Production $\text{CO} + \text{H}_2$ Ethanol Catalyst reaction

Efficiency of 100kg  $\text{CO}_2 > \text{CO}$  63.64 kg with  $\text{H}_2$  11.31 kg

Ethanol Synthesis Catalyst conversion:

Solanol Compounds	H <sub>1</sub>	C <sub>1</sub>	AtomicWeight	%	Produced Kg	Litres STP	Wholesale Cost	MJ	kWh	H2 kg
Ethanol	6	2	46	31.8	23.38	28	25.3	694	193	3.04
Methanol	4	1	32	32.3	23.60	28.32	11.30	536	149	2.94
Methane	4	1	16	20.2	17.22	24,017	4	920	256	4.29
Propanol's	8	3	60	7.7	5.68	6.82	11.4	191	53	0.75
Butanol's	10	4	74	1.6	0.90	1	2.5	45	13	0.14
Pentanol's	12	5	88	0.2	0.20	0.24	0.5	3	2	0.15
Carbon Dioxide	0	1	44	6.2	3.97	3,955	0	0	0	0
1 Year Total current				100	74.95		US \$55	2395	665	11.31
2 Year projections							US\$80			
3 Year Total projections							US\$100			
4 Year Total projection							US\$120			
5 Year Total projections							US\$150			



# Marketplace Applications



- 60 MW applications
- Easily scaled to any MW eg 100-400 MW
- Either photoV, natural gas turbines, wind/wave and waste off-peak electricity
- Producing Hydrogen, Oxygen and Solanol
- Current price and 2-3-4-5 year projections

# IMPORTANT NOTES



These projections do not factor in government subsidies, rebates or grants.

Further research will validate all Government subsidies this technology is entitled to.

Calculations and Projections are within  $\pm 10\%$

**Calculations and Projections are based on :**

162 litres hydrogen plus 81 Oxygen flow rate per kWh (University Validation trials)

In house trial have produced 195 litres hydrogen plus 97.5 litres oxygen flow rate per kWh

Which means all calc. and projections can be modestly increased by  $195/162 = 1.2 = 20\%$  increase on ROI

NB: Calc do not include any performance increases from solanol catalytic reactions being improved by CSIRO

# 60 MW applications



## Using PhotoV for producing H2 and O2

- H2 = 5400 tonnes per year = current \$32.4 M, 35.1 M (2 yr), 37.8 M (3 yr), 40.5 M (4 yr) 43.2 M (5 yr)
- O2 = 43,200 tonnes per year = current \$13 M, 14 (2yr), 15.1 (3 yr), 16.2 (4yr), 17.3 (5 yr)
- current total of H2 and O2 turnover for 1 year value = \$US 45.4 M
- Costs:
- Construction total current @\$7.4 per watt : decrease as photoV goes down
- 443 M , 395 (2yr) 348 (3yr) 300 (4 yr) 253 (5 yr)
- Maintenance 6 M
- current ROI:  $45.4 - 6.0 = 39.4 \times 100 \text{ div by } 443 = 9 \%$
- 2 year ROI:  $49.1 - 6.0 = 43.1 \times 100 \text{ div by } 395 = 11 \%$
- 3 year ROI :  $52.9 - 6.0 = 46.9 \times 100 \text{ div } 348 = 14 \%$
- 4 year ROI :  $56.7 - 6.0 = 50.7 \times 100 \text{ div by } 300 = 17\%$
- 5 year ROI:  $60.5 - 6 - 54.5 \times 100 \text{ div by } 260 = 21 \%$



# 60 MW applications

## Using photo V producing SOLANOL

- hydrogen 6000 tonnes
- oxygen 48,000 tonnes
- Solanol production based on 15.86 kg per hour of hydrogen = 64.38 litres per hour of solanol
- value = \$55 = ( 55 divided by 64.38= 0.85 per litre)
- 563,969 litres per year x 0.85 = \$ 480,000 per year (scale 1) x 39= 18.8 M
- 18.8 M – 1.2 M (the cost of natural gas to produce the pure CO2 for solanol)= **17.6 M (turnover)**
- 1536 kWh = 64.38 litres per hour of solanol derived from 100 kg CO2
- 60,000 kWh divided by 1536 = 39 x larger
- Volume of solanol per year = 22 M litres = value per current year 480,000 x 39= 18.8 M (-1.2 Nat Gas) = 17.6 M
- Solanol increases from \$55 to \$80 to \$100 to \$120 to \$150
- **Current turnover 17.6 M**
- **Construction costs: current 455 M , 407 (2yr) 360 (3yr) 312 (4yr) 256 (5yr)**
- **Operational + maintenance costs 6 M**
- current ROI:  $17.6 \text{ SOL} - 6 = 11.6 \times 100 \text{ div } 455 = 3 \%$
- 2 year Projection ROI :  $26.1 \text{ M SOL} - 6 = 20.1 \times 100 \text{ div } 407 = 5 \%$
- 3 year ROI:  $33 \text{ M SOL} - 6 = 27 \times 100 \text{ div } 360 = 8 \%$
- 4 year ROI:  $39.9 \text{ M SOL} - 6 = 33.9 \times 100 \text{ div } 312 = 11\%$
- 5 year ROI:  $50 \text{ M SOL} - 6 = 44 \times 100 \text{ div } 265 = 17\%$

# 60 MW applications

## Using Natural Gas Producing H<sub>2</sub> and O<sub>2</sub>

- Hydrogen 8,600 tonnes per year @ \$6000 per tonne (\$6 per kg) = **\$51.6 M**

Hydrogen @ 6.50 per kg (2 yr) @ 7.00 (3 yr) @ 7.50 (4 yr) @ 8.00 (5 yr)

- Oxygen 68,800 tonnes @ \$300 per tonne = **\$20.6 M**

Oxygen @ \$325 (2 yr) @ \$350 (3 yr) @ \$375 (4 yr) @ \$400 (5 yr)

- **Current Turnover = Total 72.2 M (20.6 + 51.6 H<sub>2</sub> and O<sub>2</sub>)**

- Cost of Natural Gas per year **21 M** (0.04 cents per kWh)

- 38.3 MJ = 717gr = M3, Cost of per GJ/ NG = US\$3.8, Cost of per 3.6MJ or kWh/ NG = US\$0.0138

- Purchase retail cost of NG turbine generated electricity per kWh = US\$0.04

- Current + projected NG costs: 21 M, 22.1 M (2 yr), 23.1 M (3yr), 24.2 (4yr), 25.2 (5yr)

- Construction costs: Current + projected turbines + hydroxy +ranknine +cryogenics+ storage etc :

NG turbine elec power generation (60 M) +hydroxy sys (35 M)+Rankine cycle (15 M)+ cryogen (18 M) + storage/pipeline (4 M) and contingencies (6 M)

- 139 M, 140 M (2yr), 141 (3yr), 142 (4yr), 143 (5yr)

- Operation / overheads / maintenance / labour= \$6 M per year

- **Current ROI** : 51.6 (H) + 20.6 (O)= 72.2 -21 (NG) – 6 = 45.2 x 100 div 139 = **33 %**

- 2 year projection: 55.9 M (H) + 22.2 (O)= 78.1 - 22.1 – 6 = 55.8 x 100 div 140 = **36 %**

- 3 year projection: 60.2 M (H) + 24.1 (O) = 84.3 - 23.1 – 6 = 55.2 x 100 div 141 = **39 %**

- 4 year projection: 64.5 M (H) + 25.8 (O) = 90.3 - 24.2 – 6 = 60.1 x 100 div 142 = **42 %**

- 5 year projection: 68.8 M (H) + 27.5 (O)= 96.3 - 25.2 - 6 = 65.1 x 100 div 143 = **46 %**

# 60 MW

## Using Natural Gas Producing Solanol

- Producing hydrogen 9500 tonnes for solanol production and oxygen 77,000 tonnes
  - Solanol production based on 15.86 kg per hour of hydrogen = 64.38 litres per hour of solanol
  - value = \$55 = ( 55 divided by 64.38= 0.85 per litre)
  - 563,969 litres per year x 0.85 = \$ 480,000 per year (scale 1) x 62.5= 30 M
  - 969 kWh = 64.38 litres per hour of solanol derived from 100 kg CO2
  - 60,000 kWh divided by 969 = 62.5 x larger
  - Volume of solanol per year = **35 M litres** = value per current year 480,000 x 62.5= **35 M**
  - Solanol increases from \$55 to \$80 to \$100 to \$120 to \$150 : Current + projected turnover 35 M) (43.8) (54.8) (65.7)
  - Cost of natural gas:38.3 MJ = 717gr = M3, Cost of per GJ/ NG = US\$3.8, Cost of per 3.6MJ or kWh/ NG = US\$0.0138
- Purchase retail cost of NG turbine generated electricity per kWh = US\$0.04
- Current + projected NG costs: 21 M, 22.1 (2 yr), 23.1 (3yr), 24.2 (4yr), 25.2 (5yr)
  - Construction costs: Current + projected turbines + hydroxy +ranknine +cryogenics+ Catayst + storage etc :
- NG turbine elec power generation (60 M) +hydroxy sys (35 M)+Rankine cycle (16 M)+ cryogen (18 M) + catayst (10M) + storage/ pipeline (4 M) and contingencies (6 M)
- 149 M, 150 M (2yr), 151 (3yr), 152 (4yr), 153 (5yr) and Operational costs 6 M
  - Current ROI :  $30.1 - 21.0 - 6 = 3.1 \times 100 \text{ div } 149 = 2\%$
  - 2 year:  $43.8 - 22.1 - 6 = 15.7 \times 100 \text{ div } 150 = 11\%$
  - 3 year:  $54.8 - 23.1 - 6 = 31.7 \times 100 \text{ div } 151 = 21 \%$
  - 4 year:  $65.7 - 24.2 - 6 = 35.5 \times 100 \text{ div } 152 = 24 \%$
  - 5 year:  $82.1 - 25.2 - 6 = 51 \times 100 \text{ div } 153 = 35 \%$



# 60 MW using Off Peak

## producing H2 and O2 @ 0.0675 cents kWh

- H2 = 6300 tonnes per year = current value \$37.8 M, 40.9 M (2 yr) 44.1 M (3 yr) 47.3 M (4 yr) 50.4 M (5 yr)
- O2 = 50,400 tonnes per year = current value \$15.1 M, 16.3 M (2yr) 17.6 M (3 yr) 18.9 M (4yr) 20.1 (5 yr)
- current total of H2 and O2 turnover for 1 year value = 52.9 (57.2) (61.7) (66.2) (70.5)
- Construction costs: Current + projected : hydroxy +ranknine +cryogenics+ CO2 furnace (retro fit)+ storage etc :

Hydroxy sys (35 M) + Rankine cycle (16 M) + cryogen (18 M) + CO2 Furnace (10M) + storage/pipeline (4 M) and contingencies (6 M) = Total = 89 M

Projected construction costs: current 89 M, 90 M (2yr), 91 M (3yr), 92 M (4yr), 93 M (5yr)

- **IF we pay for Electricity (TARIFF) :**  $60,000 \times 0.0675 = 35.5 \text{ M}$
- Projected costs of electricity: 35.5 M current , 37 (2yr), 38.2 (3yr), 39.9 (4yr), 41.4 M (5yr)
- operational costs 6 M

### ROI:

- Current ROI:  $52.9 - 35.5 - 6 = 11.4 \times 100 \text{ div } 89 = 13 \%$
- 2 year ROI:  $57.2 - 37 - 6 = 14.2 \times 100 \text{ div } 90 = 16 \%$
- 3 year ROI:  $61.7 - 38.2 - 6 = 17.5 \times 100 \text{ div } 91 = 19 \%$
- 4 year ROI:  $66.2 - 39.9 - 6 = 20.3 \times 100 \text{ div } 92 = 22\%$
- 5 year ROI:  $70.5 - 41.4 - 6 = 23.1 \times 100 \text{ div } 93 = 25 \%$

# 60 MW using Off Peak

producing Solanol @ 0.0675 cents kWh (with and without tariff ROI)

- Producing hydrogen 6500 tonnes for solanol production and oxygen 52,000 tonnes
- Solanol production based on 15.86 kg per hour of hydrogen = 64.38 litres per hour of solanol
- Value = \$55 = (55 divided by 64.38= 0.85 per litre)
- 563,969 litres per year x 0.85 = \$ 480,000 per year (scale 1) x 46.7 = 22.4 M
- 1287 kWh = 64.38 litres per hour of solanol derived from 100 kg CO2
- 60,000 kWh divided by 1287 = 46.7 x larger
- Volume of solanol per year = 26.4 M litres = value per current year 480,000 x 46.7= 22.4 M
- Solanol increases from \$55 to \$80 to \$100 to \$120 to \$150 : projected turnover ( 22.4 M) (32.7) (40.9) (49) (61.4)
- Projected costs of electricity: 35.5 M current , 37 (2yr), 38.2 (3yr), 39.9 (4yr), 41.4 M (5yr)
- Construction costs: Hydroxy sys (35 M)+Rankine cycle (15 M)+ cryogen (16 M) + CO2 Furnace (10M) + Catalyst (10M)+ storage/pipeline (4 M) and contingencies (6 M) = Total = 96 M Projected 97, 98, 99, 100
- operational costs 6 M

## ROI:

- Current ROI  $22.4 - 35.5 - 6 = -19.1 \times 100 \text{ div } 96 =$  with tariff (- 20 %) and without: **18 %**
- 2 year:  $32.7 - 37 - 6 = -10.3 \times 100 \text{ div } 97 =$  with tariff ( -11%) without tariff: **28 %**
- 3 year:  $40.9 - 38.2 - 6 = -3.3 \times 100 \text{ div } 98 =$  with tariff ( -4 %) without tariff: **37 %**
- 4 year:  $49 - 39.9 - 6 = +3.1 \times 100 \text{ div } 99 =$  with tariff (+3%) without tariff: **45 %**
- 5 year:  $61.4 - 41.4 - 6 = 14 \times 100 \text{ div } 100 =$  with tariff (15 %) without tariff **57%**

Note: does not include carbon credits from iron fertilization, and exemptions from carbon taxes



100 + MW  
Solanol production  
Will increase ROI due to  
Economies of Scale

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# Safety Testing PROTOTYPE

Construct 1 Hydroxy Generator

Upgrade the cells to 3 mm electrodes

Upgrade of cooling system to maintain 70 C

Test trials at 80 amps to increase the Hydroxy flow rate efficiency per kWh

Test trials for safety – with Test Safe Australia –a division of Work Cover

Recalculating cell degradation and production of iron by-product based on 80 amps

Trial will run for 3 months and continuous 24 hrs

Test procedures will include induced detonations to verify complete safety

## Time frame over 12 months

Test Safe Australia estimate : \$200,000

Scale up CAD manufacturing drawings: 20,000

B and M plastics : \$10,000

Construction costs /cooling system / labour: \$215,000

Macquarie University validation: 50,000

Consultants 10,000

Warehouse rent \$10,000

Security \$4000

Accountants fees \$35,000

Administration costs: 100,000

Total 654,000





# PROTOTYPE REFINERY

## 300 kWh - min. size to allow catalyst process to function

- 200 Hydroxy Generators
- Hydroxy Production is 50,000 litres per hour
- Hydrogen production is 3kg per hour - which produces 11 litres of solanol per hr.
- Oxygen production is 24 kg per hr.
- CO<sub>2</sub> is produced from Natural gas utilizing 24 kg of O<sub>2</sub>
- 24 kg of O<sub>2</sub> becomes 33 kg of CO<sub>2</sub>
- Catalytic conversion to produce 11 litres of solanol per hr requires 3 kg of H and 33 kg of CO<sub>2</sub>

## BUDGET

### Construction costs over 2 years

Hydroxy (3M) Cryogenics (3M) Catalyst (3M) Storage (0.1M) = 9.1 M

### Administration costs over 2 years

Government approvals /operational and safety manual (0.6 M) Legal and accountants (0.3M) Patents (1.4M) Test Safe Australia (0.5 M), Consultants (0.2M), Directors and staff/salary (0.23M) 1 car and 1 small truck (30,000), office rent and equipment (50,000) Lab equipment (60,000) security (6000) miscel bills (5000)

### Options on DC INPUT for prototype construction:

PHOTOV: 300 kWh : 4.8 M Construction, plus land + store 0.2= 5M

If use mains power : 0.2 M (3 months)

Note: can use a combination of PV and Mains

**Total Option (1) mains: 12,480,000 +0.2M mains = 12.5 M**

**Total Option (2) with PV 17.5 M**

# Government Subsidies



Government has rebates for renewable energy such as solar

Carbon reduction / emissions

Government tariff / tax \$23 per tonnes for excess Carbon production and emissions (e.g. Australian Government with many other governments with similar policies))

Solanol production fits in with Government policy to reduce carbon emissions and to promote renewable energy including:

Iron fertilization incentives

Agricultural Bio-Char incentives



## **SOCIAL ECONOMICAL BENEFITS**

High private and government support  
Reduces dependence on imported oil  
Reduces greenhouse emissions  
Makes western economics more stable  
Reduces inflation, energy costs  
Kyoto agreements can be honestly met

Putting Nature Back in Balance



# Eco Global Fuels Development Capital



- 15 M to be raised
- For construction of working prototype
- This is the template for all refineries that can be scaled up to any size and built anywhere in the world
- Witnessed by all Governments and Industries





# **MOVING FORWARD**

Prototype refinery will mean

**Complete demonstration showing the ability to  
produce**

**Solanol / Ethanol**

**EGF enters into  
Joint Ventures and Licensing agreements  
nationally and globally  
producing a ROI for our investors**



**PRIVATE PLACEMENT  
OF STOCK**  
**Equity released in  
Eco Global Fuels USA LLC**

**Enquiries  
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# Eco Global Fuels

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